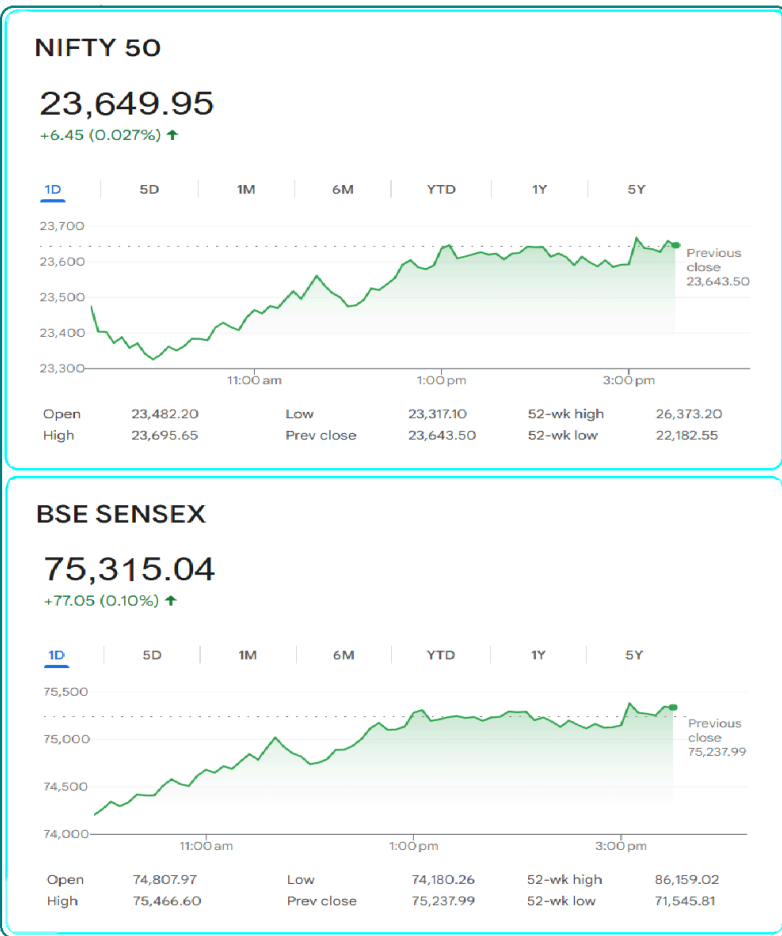


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	23649.95	23643.50	0.03%
S&P BSE SENSEX	75315.04	75237.99	0.10%
NIFTY MID100	60473.80	60567.15	-0.15%
NIFTY SML100	17656.75	17882.60	-1.26%

(Source: [NSE](#), [BSE](#))

Market Wrap Up

- The key equity benchmarks ended with minor gains despite weak global cues. Investor sentiment improved despite uncertainty surrounding geopolitical developments. However, the rupee depreciated while Brent crude prices climbed above the \$110-per-barrel mark. Nifty ended a tad above the 23,600 level.
- The S&P BSE Sensex advanced 77.05 points or 0.10% to 75,315.04. The Nifty 50 index rose 6.45 points or 0.03% to 23,649.95.
- The BSE 150 MidCap Index fell 0.43% and the BSE 250 SmallCap Index declined 1.71%.
- Among the sectoral indices, the Nifty IT index (up 2.43%), the Nifty Pharma index (up 0.52%) and the Nifty Private Bank index (up 0.23%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Media index (down 2.24%), the Nifty PSU Bank index (down 1.92%) and the Nifty Consumer Durables index (down 1.80%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **May** series futures witnessed an unwinding of **long** position. Open Interest has been decreased by **7108** contracts at the end of the day.
- **Long** position build up for the **May** series has been witnessed in **LT, BHARTIARTL, ICICIBANK, HDFCBANK, INFY**.
- **Short** position build up for the **May** series has been witnessed in **RELIANCE, SBIN**.
- **Unwinding** position for the **May** series has been witnessed in **BAJAJFINSV, ETERNAL**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	53537.00	53710.35	-0.32%
NIFTY AUTO	25624.30	26070.70	-1.71%
NIFTY FMCG	50900.10	51051.35	-0.30%
NIFTY IT	28389.80	27716.90	2.43%
NIFTY METAL	13169.95	13300.60	-0.98%
NIFTY PHARMA	24762.85	24634.80	0.52%
NIFTY REALTY	751.95	756.30	-0.58%
BSE CG	76219.01	76826.42	-0.79%
BSE CD	57553.93	58162.92	-1.05%
BSE Oil & GAS	26561.94	26833.85	-1.01%
BSE POWER	7889.44	7968.40	-0.99%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	60815.95	61409.29	-0.97%
HANG SENG	25675.18	25962.73	-1.11%
STRAITS TIMES	4996.75	4989.08	0.15%
SHANGHAI	4131.53	4135.39	-0.09%
KOSPI	7516.04	7493.18	0.31%
JAKARTA	6599.24	6723.32	-1.85%
TAIWAN	40891.82	41172.36	-0.68%
KLSE COMPOSITE	1727.71	1740.22	-0.72%
ALL ORDINARIES	8735.40	8870.60	-1.52%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	123450.30	133227.25
NSE F&O	199123.54	179970.61

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	2813.69
NET SELL	-

(Source: [NSE](#))

Corporate News

- **Tata Steel** reported a 124.9% surge in consolidated net profit to Rs 2,925.74 crore on 12.53% jump in income from operations to Rs 62,687.31 crore in Q4 FY26 over Q4 FY25.
- **KEC International** reported a 28.11% fall in consolidated net profit to Rs 192.79 crore for the quarter ended 31 March 2026, compared with Rs 268.19 crore posted in the corresponding quarter last year. Revenue from operations decreased 7.01% YoY to Rs 6,389.75 crore in the quarter ended 31 March 2026.
- **Strides Pharma Science** reported 54.44% surge in consolidated net profit to Rs 126.94 crore in Q4 FY26 as against Rs 82.19 crore in Q4 FY25. Revenue from operations rose 11.17% YoY to Rs 1,323.47 crore in the quarter ended 31 March 2026.
- **VIP Industries** posted consolidated net loss widened to Rs 128.90 crore in Q4 FY26 as against a net loss of Rs 27.36 crore reported in Q4 FY25. Revenue from operations declined 11.7% year on year (YoY) to Rs 436.23 crore in the quarter ended 31 March 2026.
- **Bajaj Electricals** reported a net loss of Rs 68 crore in Q4 FY26 as against a net profit of Rs 59 crore in Q4 FY25. Revenue from operations fell by 2.1% year-on-year (YoY) to Rs 1,240 crore in the March 2026 quarter.
- **Delhivery** reported a largely flat consolidated net profit of Rs 72.39 crore for Q4 FY26, compared with Rs 72.55 crore in the year-ago period, marking a marginal decline of 0.22% YoY. Revenue from operations increased 30.04% year on year to Rs 2,849.99 crore in Q4 FY26.
- **Steel Authority of India** reported a 42.57% year-on-year rise in standalone net profit to Rs 1,679.51 crore for the fourth quarter ended 31 March 2026, compared with Rs 1,177.96 crore in the corresponding quarter last year. Revenue from operations rose 5.10% to Rs 30,813.45 crore in the quarter ended 31 March 2026.
- **NCC** reported an 18.8% drop in consolidated net profit to Rs 206.02 crore in Q4 FY26, compared to Rs 253.82 crore recorded in Q4 FY25. Revenue from operations rose 1.7% YoY to Rs 6,232.71 crore during the fourth quarter of FY26.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
TECHM	1430.00	1370.50	4.34%
INFY	1142.50	1119.00	2.10%
BHARTIARTL	1938.10	1905.40	1.72%
SUNPHARMA	1905.80	1878.20	1.47%
BAJAJFINSV	1753.10	1728.10	1.45%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
TATASTEEL	209.71	216.84	-3.29%
POWERGRID	296.55	305.85	-3.04%
SBIN	939.40	963.20	-2.47%
NTPC	388.30	395.25	-1.76%
BAJAJ-AUTO	10198.50	10377.50	-1.72%

(Source: [Moneycontrol](#))

- Vodafone Idea** has reported a consolidated net profit of Rs 51,970 crore in Q4 FY26 as against a net loss of Rs 7,167 crore in Q4 FY25. Vodafone Idea's revenue rose by 3.2% year-on-year (YoY) to Rs 11303 crore in Q4 FY26.
- Uno Minda** reported a 22.4% jump in consolidated net profit to Rs 325.81 crore in Q4 FY26, compared to Rs 266.21 crore recorded in Q4 FY25. Revenue from operations rose 17.8% YoY to Rs 5,336.41 crore during the fourth quarter of FY26.
- Tata Power** has signed an initial agreement with Druk Green Power Corporation to create a training framework for developing 5,000 MW of clean energy capacity in Bhutan.
- Tata Motors** has confirmed the Sierra EV will launch in the second quarter of FY2026-27, between July and September 2026. Built on the Acti.ev+ platform, it will feature dual battery options, RWD/AWD variants, and a triple-screen dashboard.
- Dr Reddy's Laboratories** has launched its generic Semaglutide injection in Canada. This marks a significant step for the company in providing treatment for type 2 diabetes. Canada is the first G7 nation to approve this medication.
- HFCL** said that it has secured an export order worth \$11.07 million (approximately Rs 106.19 crore) for the supply of optical fiber cables through its overseas wholly owned subsidiary from a renowned international customer.
- ICICI Bank** will maintain its majority stake in ICICI Prudential Life Insurance following its partner Prudential's acquisition of a controlling stake in Bharti Life. This move necessitates Prudential reducing its holding in ICICI Prudential Life to below 10%. Despite market jitters, ICICI Bank reaffirms its long-term commitment to the life insurer.
- Maruti Suzuki** has boosted its annual production capacity to 26.5 lakh units with the inauguration of its second plant at Kharkhoda, Haryana. This new facility, alongside its existing counterpart, brings the Kharkhoda site's combined capacity to 5 lakh units. The expansion aligns with the company's strategic plan to enhance manufacturing capabilities across its four key locations.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China's retail sales rose just 0.2% year-on-year in April 2026, slowing sharply from a 1.7% increase in March. On a monthly basis, retail sales fell 0.5% after a 0.1% decline in March.
- China's industrial production expanded 4.1% yoy in April 2026, slowing from a 5.7% rise in March. Monthly, industrial output edged up 0.05%.
- China's fixed-asset investment decreased by 1.6% year-on-year in the January-April 2026 period, reversing a 1.7% rise in the first quarter. On a monthly basis, fixed-asset investment dropped by 2.36% in April, following a 0.58% fall in March.
- China's unemployment rate edged down to 5.2% in April 2026 from a more than one-year high of 5.4% in the previous month.
- China's new home prices across 70 cities shrank 3.5% yoy in April 2026, following a 3.4% decline in the previous month. On a monthly basis, new home prices edged down 0.1%, after a 0.2% decrease in March, pointing to the mildest drop in a year.
- U.S. industrial production increased 0.7% in April 2026, after decreasing 0.3% in March.
- U.S. manufacturing output in the United States rose 0.6% in April 2026, the most since February 2025.
- U.K. Rightmove House Price Index year-on-year rose to -0.3% in May, up from -0.9% previously. The House Price Index (MoM) increased to 1.2% in May from previous 0.8%.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 106.77/bbl (IST 17:00).
- INR weakened to Rs. 96.36 from Rs. 95.97 against each US\$ resulting in daily change of 0.41%.
- India's oil refiners are prepared for changes in Russian crude supply. Weaker domestic demand and available oil from the US and Middle East offer alternatives. China's reduced market presence also helps maintain supply. Maintenance at major refiners has increased Russian crude in storage. This provides Indian refiners with more options in the short term.
- Morgan Stanley sees India's economy entering a new growth phase. Strong domestic demand and policy support are expected to boost corporate earnings. Indian equities are set for a strong year. Investments in key sectors will strengthen growth momentum. India's role in global GDP growth is increasing.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 19/05/2026

Bharat Electronics Limited	Financial Results/Dividend
Bharat Petroleum Corporation Limited	Financial Results
PI Industries Limited	Financial Results/Dividend
Dredging Corporation of India Limited	Financial Results
Fine Organic Industries Limited	Financial Results/Dividend
Mankind Pharma Limited	Financial Results
Alembic Limited	Financial Results/Dividend
Automotive Axles Limited	Financial Results/Dividend
BASF India Limited	Financial Results/Dividend
BLS International Services Limited	Financial Results/Dividend
Jay Bharat Maruti Limited	Financial Results/Dividend/Fund Raising/Voluntary Delisting
Borosil Limited	Financial Results/Fund Raising
BOSCH HOME COMFORT INDIA LIMITED	Financial Results
BSL Limited	Financial Results/Dividend
C.E. Info Systems Limited	Financial Results/Dividend
Dhanuka Agritech Limited	Financial Results/Dividend/Buyback
Dishman Carbogen Amcis Limited	Financial Results
Eureka Forbes Limited	Financial Results
Godawari Power And Ispat limited	Financial Results/Dividend
Gujarat State Fertilizers & Chemicals Limited	Financial Results/Dividend
Hatsun Agro Product Limited	Financial Results/Dividend
Healthcare Global Enterprises Limited	Financial Results
Hindware Home Innovation Limited	Financial Results/Dividend
J.Kumar Infraprojects Limited	Financial Results/Dividend
Jayshree Tea & Industries Limited	Financial Results
Kirloskar Industries Limited	Financial Results/Dividend
Mayur Uniquoters Ltd	Financial Results/Dividend
Orient Bell Limited	Financial Results/Dividend
Orkla India Limited	Financial Results
PG Electroplast Limited	Financial Results/Dividend
PTC India Limited	Financial Results/Dividend
R K Swamy Limited	Financial Results/Dividend
RITES Limited	Financial Results/Dividend
Safari Industries (India) Limited	Financial Results/Dividend
Shaily Engineering Plastics Limited	Financial Results/Dividend/Fund Raising

Siyaram Silk Mills Limited	Financial Results/Dividend
Tamilnadu PetroProducts Limited	Financial Results/Dividend
The Karnataka Bank Limited	Financial Results/Dividend
Trident Limited	Financial Results/Dividend/Fund Raising
United Polyfab Gujarat Limited	Financial Results
Zee Entertainment Enterprises Limited	Financial Results/Dividend
Zydus Lifesciences Limited	Financial Results/Buyback/Dividend

(Source: NSE)

Board Meetings as on 19/05/2026

Alicon Castalloy Limited	Interim Dividend - Rs 2 Per Share
Man Infraconstruction Limited	Interim Dividend - Rs 0.72 Per Share
Metropolis Healthcare Limited	Interim Dividend - Re 1 Per Share

(Source: NSE)

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SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Salt Lake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : helpdesk@shriraminsight.com | www.shriraminsight.com |